



Presentation of Consolidated Results For the Full Year Ended March 31, 2021

May 10, 2021

The statements contained in this document that are not purely historical are forward-looking statements based on our company's expectations or plans regarding the future. These forward-looking statements involve factors such as risks and uncertainties, which could cause actual results and earnings performances to differ materially from those projected.

Please direct inquiries related to this document to the Management Planning Dept. at +81-45-470-8980.

1.Results for the Full Year 2020

1-(1) 2021/3 Consolidated Financial Results

(Units: Millions of Yen, %)

	2020/3				2021/3							2021/3	
	1st Half		Full Year		1st Half			Full Year				11/2 Projectio n	Ratio
		Ratio		Ratio		Ratio	Change	Ratio	Change	vs. 7/29 Projection			
Net Sales	254,421	100.0%	521,193	100.0%	257,163	100.0%	1.1%	553,962	100.0%	6.3%	6.1%	522,000	100.0%
Gross Profit	29,476	11.6%	59,891	11.5%	29,473	11.5%	0.0%	64,835	11.7%	8.3%	9.8%	59,040	11.3%
SG&A expenses	22,752	8.9%	45,444	8.7%	21,875	8.5%	-3.9%	46,066	8.3%	1.4%	3.5%	44,490	8.5%
Operating Income	6,723	2.6%	14,447	2.8%	7,597	3.0%	13.0%	18,769	3.4%	29.9%	29.0%	14,550	2.8%
Ordinary Income	4,904	1.9%	11,072	2.1%	7,518	2.9%	53.3%	16,399	3.0%	48.1%	18.8%	13,800	2.6%
Net income attributable to owners of parent	3,052	1.2%	5,633	1.1%	5,137	2.0%	68.3%	10,875	2.0%	93.1%	26.5%	8,600	1.6%
Total Assets	270,791	-	263,247	-	245,329	-	-	269,590	-	2.4%	-	-	-
Net assets	135,414	-	135,551	-	139,142	-	-	146,010	-	7.7%	-	-	-
EPS	47.54yen	-	90.14yen	-	83.01yen	-	-	175.39yen	-	-	-	138.95yen	-
DPS	25.00yen	-	50.00yen	-	25.00yen	-	-	50.00yen	-	-	-	50.00yen	-

Notes: 1. Total assets and Net assets are compared with that of the year before.

2. Equity per share (EPS) is calculated in accordance with the average number of shares outstanding .

2021/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q			2Q			3Q			4Q		
		Ratio	Change		Ratio	Change		Ratio	Change		Ratio	Change
Net Sales	125,147	100.0%	2.6%	132,016	100.0%	-0.4%	139,574	100.0%	6.8%	157,225	100.0%	15.6%
Gross Profit	14,679	11.7%	2.0%	14,794	11.2%	-2.0%	16,538	11.8%	13.8%	18,824	12.0%	18.5%
SG&A expenses	10,831	8.7%	-5.4%	11,044	8.4%	-2.3%	12,006	8.6%	7.2%	12,185	7.8%	6.0%
Operating Income	3,847	3.1%	30.9%	3,750	2.8%	-0.9%	4,532	3.2%	36.0%	6,640	4.2%	51.2%
Ordinary Income	3,665	2.9%	75.9%	3,853	2.9%	36.6%	4,349	3.1%	49.9%	4,532	2.9%	38.8%
Net income attributable to owners of parent	2,492	2.0%	104.1%	2,645	2.0%	44.5%	3,001	2.2%	88.5%	2,737	1.7%	176.7%

2020/3 Quarterly Breakdown

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q	
		Ratio		Ratio		Ratio		Ratio
Net Sales	121,926	100.0%	132,495	100.0%	130,725	100.0%	136,047	100.0%
Gross Profit	14,386	11.8%	15,090	11.4%	14,534	11.1%	15,881	11.7%
SG&A expenses	11,446	9.4%	11,306	8.5%	11,201	8.6%	11,491	8.4%
Operating Income	2,940	2.4%	3,783	2.9%	3,333	2.5%	4,391	3.2%
Ordinary Income	2,084	1.7%	2,820	2.1%	2,902	2.2%	3,266	2.4%
Net income attributable to owners of parent	1,221	1.0%	1,831	1.4%	1,592	1.2%	989	0.7%

1. Consolidated Statements Income for FY2020

(Units: Millions of Yen, %)

	Fiscal Year 2020																	
	1Q			2Q			Mid-term			3Q			4Q			Full-term		
	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	125,147	100.0%	2.6%	132,016	100.0%	-0.4%	257,163	100.0%	1.1%	139,574	100.0%	6.8%	157,225	100.0%	15.6%	553,962	100.0%	6.3%
IC, electronic devices and others	108,547	86.7%	1.3%	114,738	86.9%	-3.1%	223,285	86.8%	-1.0%	122,317	87.6%	6.0%	135,523	86.2%	13.9%	481,125	86.9%	4.6%
Network Business	16,599	13.3%	12.3%	17,279	13.1%	22.6%	33,878	13.2%	17.3%	17,257	12.4%	12.8%	21,701	13.8%	27.3%	72,836	13.1%	19.0%
Cost of sales	110,467	88.3%	2.7%	117,223	88.8%	-0.2%	227,690	88.5%	1.2%	123,035	88.2%	5.9%	138,401	88.0%	15.2%	489,126	88.3%	6.0%
Gross profit	14,679	11.7%	2.0%	14,794	11.2%	-2.0%	29,473	11.5%	0.0%	16,538	11.8%	13.8%	18,824	12.0%	18.5%	64,835	11.7%	8.3%
SG&A Expenses	10,831	8.7%	-5.4%	11,044	8.4%	-2.3%	21,875	8.5%	-3.9%	12,006	8.6%	7.2%	12,185	7.8%	6.0%	46,066	8.3%	1.4%
Selling expenses	253	0.2%	-36.1%	259	0.2%	-29.4%	512	0.2%	-32.9%	385	0.3%	17.7%	290	0.2%	14.6%	1,187	0.2%	-11.6%
Personnel expenses	7,269	5.8%	2.9%	7,427	5.6%	9.6%	14,696	5.7%	6.2%	7,966	5.7%	14.8%	8,194	5.2%	19.0%	30,856	5.6%	11.5%
Depreciation	334	0.3%	-3.2%	346	0.3%	-2.0%	680	0.3%	-2.6%	348	0.2%	-4.4%	539	0.3%	12.3%	1,567	0.3%	1.6%
Development expenses	61	0.0%	-40.8%	73	0.1%	-26.3%	134	0.1%	-33.7%	69	0.0%	0.0%	78	0.0%	-40.9%	281	0.1%	-30.3%
Other	2,911	2.3%	-17.7%	2,941	2.2%	-20.7%	5,852	2.3%	-19.2%	3,237	2.3%	-7.5%	3,083	2.0%	-17.7%	12,172	2.2%	-16.0%
Operating income	3,847	3.1%	30.9%	3,750	2.8%	-0.9%	7,597	3.0%	13.0%	4,532	3.2%	36.0%	6,640	4.2%	51.2%	18,769	3.4%	29.9%
Non-operating income	275	0.2%	135.0%	446	0.3%	341.6%	721	0.3%	230.7%	146	0.1%	47.5%	390	0.2%	-	1,257	0.2%	107.8%
Non-operating expenses	457	0.4%	-53.0%	343	0.3%	-67.8%	800	0.3%	-60.7%	330	0.2%	-37.9%	2,497	1.6%	76.8%	3,627	0.7%	-8.9%
Ordinary income	3,665	2.9%	75.9%	3,853	2.9%	36.6%	7,518	2.9%	53.3%	4,349	3.1%	49.9%	4,532	2.9%	38.8%	16,399	3.0%	48.1%
Extraordinary income	201	0.2%	6600.0%	1	0.0%	-94.4%	202	0.1%	861.9%	0	0.0%	-	4	0.0%	-96.2%	206	0.0%	60.9%
Extraordinary losses	4	0.0%	-	127	0.1%	139.6%	131	0.1%	118.3%	28	0.0%	-89.6%	169	0.1%	-85.5%	328	0.1%	-78.0%
Income before income taxes	3,862	3.1%	85.6%	3,727	2.8%	33.9%	7,589	3.0%	56.0%	4,321	3.1%	63.9%	4,367	2.8%	98.0%	16,277	2.9%	67.7%
Corporate tax etc.	1,101	0.9%	52.5%	897	0.7%	12.3%	1,998	0.8%	31.4%	1,162	0.8%	39.2%	1,426	0.9%	32.2%	4,586	0.8%	33.5%
Net income	2,761	2.2%	103.2%	2,830	2.1%	42.6%	5,591	2.2%	67.2%	3,159	2.3%	75.4%	2,940	1.9%	160.9%	11,690	2.1%	86.4%
Net income attributable to non-controlling interests	268	0.2%	95.6%	185	0.1%	20.1%	453	0.2%	55.7%	158	0.1%	-24.4%	204	0.1%	46.8%	815	0.1%	27.5%
Net income attributable to owners of parent	2,492	2.0%	104%	2,645	2.0%	44.5%	5,137	2.0%	68.3%	3,001	2.2%	88.5%	2,737	1.7%	176.7%	10,875	2.0%	93.1%

FY2019 Quarterly Breakdown

(Units: Millions of Yen, %)

	Fiscal Year 2019											
	1Q		2Q		Mid-term		3Q		4Q		Full-term	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net sales	121,926	100.0%	132,495	100.0%	254,421	100.0%	130,725	100.0%	136,047	100.0%	521,193	100.0%
IC, electronic devices and others	107,140	87.9%	118,401	89.4%	225,541	88.6%	115,426	88.3%	119,005	87.5%	459,972	88.3%
Network Business	14,786	12.1%	14,094	10.6%	28,880	11.4%	15,299	11.7%	17,041	12.5%	61,220	11.7%
Cost of sales	107,539	88.2%	117,406	88.6%	224,945	88.4%	116,191	88.9%	120,166	88.3%	461,302	88.5%
Gross profit	14,386	11.8%	15,090	11.4%	29,476	11.6%	14,534	11.1%	15,881	11.7%	59,891	11.5%
SG&A Expenses	11,446	9.4%	11,306	8.5%	22,752	8.9%	11,201	8.6%	11,491	8.4%	45,444	8.7%
Selling expenses	396	0.3%	367	0.3%	763	0.3%	327	0.3%	253	0.2%	1,343	0.3%
Personnel expenses	7,063	5.8%	6,778	5.1%	13,841	5.4%	6,939	5.3%	6,885	5.1%	27,665	5.3%
Depreciation	345	0.3%	353	0.3%	698	0.3%	364	0.3%	480	0.4%	1,542	0.3%
Development expenses	103	0.1%	99	0.1%	202	0.1%	69	0.1%	132	0.1%	403	0.1%
Other	3,536	2.9%	3,711	2.8%	7,247	2.8%	3,499	2.7%	3,744	2.8%	14,490	2.8%
Operating income	2,940	2.4%	3,783	2.9%	6,723	2.6%	3,333	2.5%	4,391	3.2%	14,447	2.8%
Non-operating income	117	0.1%	101	0.1%	218	0.1%	99	0.1%	288	0.2%	605	0.1%
Non-operating expenses	972	0.8%	1,065	0.8%	2,037	0.8%	531	0.4%	1,412	1.0%	3,980	0.8%
Ordinary income	2,084	1.7%	2,820	2.1%	4,904	1.9%	2,902	2.2%	3,266	2.4%	11,072	2.1%
Extraordinary income	3	0.0%	18	0.0%	21	0.0%	3	0.0%	104	0.1%	128	0.0%
Extraordinary losses	7	0.0%	53	0.0%	60	0.0%	268	0.2%	1,164	0.9%	1,492	0.3%
Income before income taxes	2,081	1.7%	2,784	2.1%	4,865	1.9%	2,637	2.0%	2,206	1.6%	9,708	1.9%
Corporate tax etc.	722	0.6%	799	0.6%	1,521	0.6%	835	0.6%	1,079	0.8%	3,435	0.7%
Net income	1,359	1.1%	1,985	1.5%	3,344	1.3%	1,801	1.4%	1,127	0.8%	6,272	1.2%
Net income attributable to non-controlling interests	137	0.1%	154	0.1%	291	0.1%	209	0.2%	139	0.1%	639	0.1%
Net income attributable to owners of parent	1,221	1.0%	1,831	1.4%	3,052	1.2%	1,592	1.2%	989	0.7%	5,633	1.1%

1-(3) 2021/3 Consolidated Balance sheet

(Units: Millions of Yen)

	March 2020		March 2021		Change
	Amount	Ratio	Amount	Ratio	Amount
Total Assets	263,247	100.0%	269,590	100.0%	6,343
Total Current assets	236,384	89.8%	243,400	90.3%	7,016
Cash and deposits	14,715	5.6%	25,443	9.4%	10,728
Trade notes and accounts receivable	106,614	40.5%	119,884	44.5%	13,270
Products	93,296	35.4%	84,882	31.5%	-8,414
Other current assets	22,090	8.4%	13,712	5.1%	-8,378
Allowance for doubtful accounts	-331	-0.1%	-522	-0.2%	-191
Total Fixed assets	26,863	10.2%	26,190	9.7%	-673
Tangible fixed assets	7,501	2.8%	7,449	2.8%	-52
Intangible fixed assets	2,332	0.9%	3,426	1.3%	1,094
Investments and other assets	17,029	6.5%	15,314	5.7%	-1,715
Total Liabilities	127,695	48.5%	123,580	45.8%	-4,115
Total Current liabilities	116,987	44.4%	108,351	40.2%	-8,636
Notes and accounts payable	24,916	9.5%	39,437	14.6%	14,521
Short-term loans payable	49,223	18.7%	22,715	8.4%	-26,508
Accrued bonuses	3,035	1.2%	5,516	2.0%	2,481
Other current liabilities	39,812	15.1%	40,681	15.1%	869
Total Long-term liabilities	10,707	4.1%	15,229	5.6%	4,522
Long-term debt	4,000	1.5%	8,660	3.2%	4,660
Liability for retirement benefits	5,418	2.1%	5,498	2.0%	80
Other long-term liabilities	1,289	0.5%	1,070	0.4%	-219
Total Net assets	135,551	51.5%	146,010	54.2%	10,459
Total Shareholders Equity	129,518	49.2%	137,070	50.8%	7,552
Paid-in capital	14,040	5.3%	14,040	5.2%	0
Additional paid-in capital	47,550	18.1%	46,762	17.3%	-788
Retained Earnings	70,079	26.6%	77,854	28.9%	7,775
Treasury Stock	-2,152	-0.8%	-1,586	-0.6%	566
Other comprehensive income	2,580	1.0%	5,112	1.9%	2,532
Unrealized holding gains on other	26	0.0%	432	0.2%	406
Gain on deferred hedge	-29	0.0%	-282	-0.1%	-253
Foreign currency translation adjustments	2,684	1.0%	4,963	1.8%	2,279
Accumulated adjustment for retirement benefits	-100	0.0%	0	0.0%	100
Non-controlling interests	3,452	1.3%	3,826	1.4%	374

1-(4) 2021/3 Consolidated Statements of Cash Flows

(Units: Millions of Yen)

	FY2019	FY2020	Y/Y Change amount
1. Cash Flows from Operating Activities	45,770	38,076	-7,694
Income before income taxes	9,708	16,277	6,569
Depreciation and amortization	1,976	1,986	10
Interest and dividend income	-234	-403	-169
Interest expense	1,131	304	-827
Equity in net loss of af iliates	815	2,693	1,878
Loss (gain) on translation	-112	-137	-25
Gain from termination of ESOP Trust	-	-198	-198
Change in notes and accounts receivable	-4,877	-11,604	-6,727
Change in inventories	28,775	9,388	-19,387
Changes in trade payable	-4,697	11,802	16,499
Other	17,988	11,313	-6,675
Sub-total	50,474	41,422	-9,052
Interest and dividends received	239	411	172
Proceeds from dividend income from entities accounted for using equity method	-	296	296
Interest paid	-1,148	-297	851
Corporate tax payment (refund)	-3,795	-3,757	38
2. Cash Flows from Investing Activities	-8,919	-2,181	6,738
Proceeds from withdrawal of time deposits	163	29	-134
Disbursement of loans	-96	-1,017	-921
Proceeds from collection of loans	7	1,154	1,147
Purchases of property and equipment	-887	-759	128
Proceeds from sales of property and equipment	11	7	-4
Purchases of intangible assets	-758	-1,629	-871
Proceeds from sales of intangible assets	-	0	0
Purchases of investment securities	-2,163	-25	2,138
Proceeds from sales of investment securities	563	35	-528
Purchases of shares of af iliates	-5,804	-	5,804
Other	47	22	-25
3. Cash Flows from Financing Activities	-35,797	-26,189	9,608
Change in short-term loans	-27,189	-27,385	-196
Proceeds from long-term debt	-	8,587	8,587
Repayment of long-term debt	-3,187	-3,000	187
Purchase of treasury shares	-0	-0	-
Proceeds from disposal of treasury shares	-	357	357
Payments to trust account for acquisition of treasury shares	-2,000	-	2,000
Proceeds from trust account for acquisition of treasury share	122	-	-122
Cash dividends paid	-3,154	-3,097	57
Dividends paid to non-controlling interests	-127	-89	38
Payments from changes in ownership interest in subsidiaries that do not result in change in scope of consolidation	-	-1,319	-1,319
Other	-260	-240	20
4. Translation adjustments on cash and cash equivalents	-387	1,052	1,439
5. Net increase (decrease) in cash and cash equivalents	665	10,757	10,092
6. Cash and cash equivalents at beginning of the year	14,015	14,680	665
7. Cash and cash equivalents at year end	14,680	25,438	10,758

1-(5) Summary of Sales and Gross Profit by Product (Consolidated)

• 2021/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Net Sales	125,147	100.0%	2.6%	-8.0%	132,016	100.0%	-0.4%	5.5%	139,574	100.0%	6.8%	5.7%	157,224	100.0%	15.6%	12.6%	553,962	100.0%	6.3%
Semiconductors	98,931	79.1%	-1.2%	-8.1%	106,883	81.0%	-2.9%	8.0%	110,016	78.8%	2.5%	2.9%	122,521	77.9%	13.8%	11.4%	438,352	79.1%	3.1%
Electronic devices	7,261	5.8%	32.0%	-6.7%	6,105	4.6%	-5.9%	-15.9%	9,412	6.7%	64.1%	54.2%	9,677	6.2%	24.4%	2.8%	32,456	5.9%	27.2%
Other	2,354	1.9%	58.1%	-34.1%	1,750	1.3%	-2.0%	-25.7%	2,888	2.1%	24.4%	65.0%	3,324	2.1%	-6.9%	15.1%	10,316	1.9%	12.5%
Network-related products	16,599	13.3%	12.3%	-2.6%	17,279	13.1%	22.6%	4.1%	17,257	12.4%	12.8%	-0.1%	21,701	13.8%	27.4%	25.8%	72,836	13.1%	19.0%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	14,679	11.7%	14,794	11.2%	16,538	11.8%	18,823	12.0%	64,835	11.7%
Semiconductors	8,832	8.9%	8,748	8.2%	10,247	9.3%	11,268	9.2%	39,095	8.9%
Electronic devices	986	13.6%	862	14.1%	1,193	12.7%	1,121	11.6%	4,163	12.8%
Other	409	17.4%	333	19.0%	467	16.2%	692	20.8%	1,902	18.4%
Network-related products	4,449	26.8%	4,852	28.1%	4,630	26.8%	5,741	26.5%	19,674	27.0%

• 2020/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Net Sales	121,926	100.0%	132,495	100.0%	130,725	100.0%	136,046	100.0%	521,193	100.0%
Semiconductors	100,150	82.1%	110,128	83.1%	107,367	82.1%	107,652	79.1%	425,297	81.6%
Electronic devices	5,500	4.5%	6,487	4.9%	5,736	4.4%	7,782	5.7%	25,506	4.9%
Other	1,489	1.2%	1,786	1.3%	2,322	1.8%	3,570	2.6%	9,168	1.8%
Network-related products	14,786	12.1%	14,094	10.6%	15,299	11.7%	17,040	12.5%	61,220	11.7%

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate	Amount	GP rate
Gross Profit	14,386	11.8%	15,090	11.4%	14,534	11.1%	15,799	11.6%	59,891	11.5%
Semiconductors	9,652	9.6%	9,901	9.0%	9,084	8.5%	9,452	8.8%	38,171	9.0%
Electronic devices	630	11.5%	734	11.3%	1,014	17.7%	1,082	13.9%	3,461	13.6%
Other	223	15.0%	329	18.4%	364	15.7%	576	16.1%	1,493	16.3%
Network-related products	3,881	26.2%	4,125	29.3%	4,070	26.6%	4,687	27.5%	16,765	27.4%

1-(6) Sales by Product on Quarterly Basis (Consolidated)

• 2021/3

(Units: Millions of Yen, %)

	1Q				2Q				3Q				4Q				Full Year		
	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change	vs. latest results	Amount	Ratio	Y/Y Change
Semiconductors	98,931	79.1%	-1.2%	-8.1%	106,883	81.0%	-2.9%	8.0%	110,016	78.8%	2.5%	2.9%	122,521	77.9%	13.8%	11.4%	438,352	79.1%	3.1%
PLD	13,657	10.9%	9.7%	-8.0%	11,485	8.7%	-8.7%	-15.9%	13,155	9.4%	6.8%	14.5%	14,809	9.4%	-0.2%	12.6%	53,107	9.6%	1.7%
ASIC	3,478	2.8%	24.9%	12.6%	5,065	3.8%	88.2%	45.6%	2,243	1.6%	-28.7%	-55.7%	2,827	1.8%	-8.5%	26.0%	13,614	2.5%	16.2%
ASSP	16,061	12.8%	-11.9%	-6.7%	18,080	13.7%	-6.7%	12.6%	17,540	12.6%	-8.9%	-3.0%	19,495	12.4%	13.3%	11.1%	71,177	12.8%	-3.9%
Analog IC	24,920	19.9%	-13.0%	-9.0%	29,883	22.6%	2.6%	19.9%	32,032	22.9%	10.8%	7.2%	34,591	22.0%	26.4%	8.0%	121,427	21.9%	6.5%
Memories	20,711	16.5%	26.2%	-12.1%	19,630	14.9%	-22.1%	-5.2%	20,385	14.6%	-4.0%	3.8%	24,498	15.6%	3.9%	20.2%	85,226	15.4%	-1.4%
Other	20,102	16.1%	-7.0%	-6.8%	22,739	17.2%	7.4%	13.1%	24,658	17.7%	9.6%	8.4%	26,298	16.7%	22.0%	6.7%	93,799	16.9%	8.0%
Electronic Devices	7,261	5.8%	32.0%	-6.7%	6,105	4.6%	-5.9%	-15.9%	9,412	6.7%	64.1%	54.2%	9,677	6.2%	24.4%	2.8%	32,456	5.9%	27.2%
Other	2,354	1.9%	58.1%	-34.1%	1,750	1.3%	-2.0%	-25.7%	2,888	2.1%	24.4%	65.0%	3,324	2.1%	-6.9%	15.1%	10,316	1.9%	12.5%
Network-related Products	16,599	13.3%	12.3%	-2.6%	17,279	13.1%	22.6%	4.1%	17,257	12.4%	12.8%	-0.1%	21,701	13.8%	27.4%	25.8%	72,836	13.1%	19.0%
Hardware	4,250	3.4%	-19.1%	-8.5%	4,797	3.6%	8.0%	12.9%	5,242	3.8%	19.0%	9.3%	5,817	3.7%	25.2%	11.0%	20,107	3.6%	7.2%
Software	6,377	5.1%	68.6%	1.6%	6,990	5.3%	52.9%	9.6%	6,462	4.6%	24.5%	-7.6%	9,422	6.0%	50.1%	45.8%	29,252	5.3%	47.6%
Services	5,970	4.8%	3.9%	-2.4%	5,492	4.2%	8.1%	-8.0%	5,552	4.0%	-2.6%	1.1%	6,461	4.1%	5.6%	16.4%	23,476	4.2%	3.7%
Total	125,147	100.0%	2.6%	-8.0%	132,016	100.0%	-0.4%	5.5%	139,574	100.0%	6.8%	5.7%	157,224	100.0%	15.6%	12.6%	553,962	100.0%	6.3%

• 2020/3

(Units: Millions of Yen, %)

	1Q		2Q		3Q		4Q		Full Year	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Semiconductors	100,150	82.1%	110,128	83.1%	107,367	82.1%	107,652	79.1%	425,297	81.6%
PLD	12,453	10.2%	12,583	9.5%	12,318	9.4%	14,840	10.9%	52,195	10.0%
ASIC	2,785	2.3%	2,691	2.0%	3,144	2.4%	3,090	2.3%	11,712	2.2%
ASSP	18,221	14.9%	19,380	14.6%	19,262	14.7%	17,213	12.7%	74,076	14.2%
Analog IC	28,652	23.5%	29,113	22.0%	28,906	22.1%	27,374	20.1%	114,045	21.9%
Memories	16,415	13.5%	25,195	19.0%	21,235	16.2%	23,572	17.3%	86,418	16.6%
Other	21,621	17.7%	21,166	16.0%	22,499	17.2%	21,561	15.8%	86,849	16.7%
Electronic Devices	5,500	4.5%	6,487	4.9%	5,736	4.4%	7,782	5.7%	25,506	4.9%
Other	1,489	1.2%	1,786	1.3%	2,322	1.8%	3,570	2.6%	9,168	1.8%
Network-related Products	14,786	12.1%	14,094	10.6%	15,299	11.7%	17,040	12.5%	61,220	11.7%
Hardware	5,254	4.3%	4,442	3.4%	4,406	3.4%	4,646	3.4%	18,749	3.6%
Software	3,783	3.1%	4,573	3.5%	5,191	4.0%	6,276	4.6%	19,824	3.8%
Services	5,748	4.7%	5,079	3.8%	5,701	4.4%	6,117	4.5%	22,646	4.3%
Total	121,926	100.0%	132,495	100.0%	130,725	100.0%	136,046	100.0%	521,193	100.0%

1-(7) Net Sales by Segment on Quarterly Basis (Consolidated)

• 2021/3

(Units: Millions of Yen, %)

Segment	1Q					2Q					3Q					4Q					Full Year			
	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change	vs. latest results	Amount	Ratio1	Ratio2	Y/Y Change
Semiconductors and Electronic Devices	108,550	100.0%	86.7%	1.3%	-8.8%	114,730	100.0%	86.9%	-3.1%	5.7%	122,320	100.0%	87.6%	6.0%	6.6%	135,520	100.0%	86.2%	13.9%	10.8%	481,120	100.0%	86.9%	4.6%
Communication	24,960	23.0%	19.9%	48.7%	-3.9%	25,970	22.6%	19.7%	-1.7%	4.0%	23,550	19.3%	16.9%	-6.0%	-9.3%	23,700	17.5%	15.1%	-8.7%	0.6%	98,180	20.4%	17.7%	4.2%
Communication Terminals	5,050	4.7%	4.0%	5.9%	-8.2%	4,890	4.3%	3.7%	-22.6%	-3.2%	4,600	3.8%	3.3%	-27.7%	-5.9%	5,000	3.7%	3.2%	-9.1%	8.7%	19,540	4.1%	3.5%	-14.9%
Communications Infrastructure	19,910	18.3%	15.9%	65.8%	-2.7%	21,080	18.4%	16.0%	4.9%	5.9%	18,950	15.5%	13.6%	1.4%	-10.1%	18,700	13.8%	11.9%	-8.6%	-1.3%	78,640	16.3%	14.2%	10.4%
OA, Peripherals	5,550	5.1%	4.4%	-3.1%	6.7%	5,000	4.4%	3.8%	-15.7%	-9.9%	5,710	4.7%	4.1%	-7.0%	14.2%	6,270	4.6%	4.0%	20.6%	9.8%	22,530	4.7%	4.1%	-2.0%
Computers	15,140	13.9%	12.1%	2.3%	-7.7%	13,260	11.6%	10.0%	-17.8%	-12.4%	13,510	11.0%	9.7%	-4.2%	1.9%	18,650	13.8%	11.9%	13.7%	38.0%	60,560	12.6%	10.9%	-1.4%
Consumer Products	8,700	8.0%	7.0%	-18.5%	3.9%	12,370	10.8%	9.4%	12.6%	42.2%	12,490	10.2%	8.9%	31.2%	1.0%	12,760	9.4%	8.1%	52.4%	2.2%	46,320	9.6%	8.4%	17.1%
Automotive	15,030	13.8%	12.0%	-25.4%	-26.7%	18,690	16.3%	14.2%	-9.9%	24.4%	22,690	18.5%	16.3%	4.8%	21.4%	23,900	17.6%	15.2%	16.6%	5.3%	80,310	16.7%	14.5%	-3.3%
Industrial Equipment	39,170	36.1%	31.3%	0.4%	-8.0%	39,440	34.4%	29.9%	3.3%	0.7%	44,370	36.3%	31.8%	13.9%	12.5%	50,240	37.1%	32.0%	18.0%	13.2%	173,220	36.0%	31.3%	9.1%
Network Business	16,600	-	13.3%	12.2%	-2.6%	17,280	-	13.1%	22.6%	4.1%	17,260	-	12.4%	12.8%	-0.1%	21,700	-	13.8%	27.3%	25.7%	72,840	-	13.1%	19.0%
Total	125,150	-	100.0%	2.6%	-8.0%	132,010	-	100.0%	-0.4%	5.5%	139,580	-	100.0%	6.8%	5.7%	157,220	-	100.0%	15.6%	12.6%	553,960	-	100.0%	6.3%

• 2020/3

(Units: Millions of Yen, %)

Segment	1Q			2Q			3Q			4Q			Full Year		
	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2	Amount	Ratio1	Ratio2
Semiconductors and Electronic Devices	107,140	100.0%	87.9%	118,400	100.0%	89.4%	115,430	100.0%	88.3%	119,000	100.0%	87.5%	459,970	100.0%	88.3%
Communication	16,780	15.7%	13.8%	26,410	22.3%	19.9%	25,050	21.7%	19.2%	25,960	21.8%	19.1%	94,200	20.5%	18.1%
Communication Terminals	4,770	4.5%	3.9%	6,320	5.3%	4.8%	6,360	5.5%	4.9%	5,500	4.6%	4.0%	22,950	5.0%	4.4%
Communications Infrastructure	12,010	11.2%	9.8%	20,090	17.0%	15.2%	18,690	16.2%	14.3%	20,460	17.2%	15.0%	71,250	15.5%	13.7%
OA, Peripherals	5,730	5.3%	4.7%	5,930	5.0%	4.5%	6,140	5.3%	4.7%	5,200	4.4%	3.8%	23,000	5.0%	4.4%
Computers	14,800	13.8%	12.1%	16,140	13.6%	12.2%	14,100	12.2%	10.8%	16,400	13.8%	12.1%	61,440	13.4%	11.8%
Consumer Products	10,680	10.0%	8.8%	10,990	9.3%	8.3%	9,520	8.2%	7.3%	8,370	7.0%	6.2%	39,560	8.6%	7.6%
Automotive	20,140	18.8%	16.5%	20,740	17.5%	15.7%	21,660	18.8%	16.6%	20,500	17.2%	15.1%	83,040	18.1%	15.9%
Industrial Equipment	39,010	36.4%	32.0%	38,190	32.3%	28.8%	38,960	33.8%	29.8%	42,570	35.8%	31.3%	158,730	34.5%	30.5%
Network Business	14,790	-	12.1%	14,090	-	10.6%	15,300	-	11.7%	17,040	-	12.5%	61,220	-	11.7%
Total	121,930	-	100.0%	132,490	-	100.0%	130,730	-	100.0%	136,040	-	100.0%	521,190	-	100.0%

2. Projections for Fiscal Year 2021

2-(1) 2022/3 Consolidated Projections

(Units: Millions of Yen, %)

	2021/3			2022/3 (Projection)					
		2021/3		1st Half			Full Year		
		Ratio	Change	Ratio	Change	Ratio	Change		
Net Sales	553,962	100.0%	6.3%	315,000	100.0%	22.5%	630,000	100.0%	13.7%
Gross Profit	64,835	11.7%	8.3%	35,900	11.4%	21.8%	72,130	11.4%	11.3%
SG&A Expense	46,066	8.3%	1.4%	25,500	8.1%	16.6%	51,130	8.1%	11.0%
Operating Income	18,769	3.4%	29.9%	10,400	3.3%	36.9%	21,000	3.3%	11.9%
Ordinary Income	16,399	3.0%	48.1%	9,800	3.1%	30.4%	20,000	3.2%	22.0%
Net income attributable to owners of parent	10,875	2.0%	93.1%	6,500	2.1%	26.5%	13,000	2.1%	19.5%
Total Assets	269,590	-	2.4%	-	-	-	285,000	-	5.7%
Net Assets	146,010	-	7.7%	-	-	-	155,500	-	6.5%
Depreciation	1,567	-	-	-	-	-	1,700	-	8.5%
Capital Expenditure	3,106	-	-	-	-	-	4,000	-	28.8%
EPS	175.39yen	-	-	104.67yen	-	-	209.34yen	-	-
DPS	50.00yen	-	-	30.00yen	-	-	60.00yen	-	-

Notes: 1. Total assets and net assets are compared with that of the year before.

2. Equity per Share (EPS) is calculated in accordance with the average number of shares outstanding during the year.

2-(2) 2022/3 Projection of Consolidated Statements of Income (Units: Millions of Yen)

	2021/3			2022/3 (Projection)		
	Amount	Ratio	Change	Amount	Ratio	Change
Net sales	553,962	100.0%	6.3%	630,000	100.0%	13.7%
IC, electronic devices and others	481,125	86.9%	4.6%	553,060	87.8%	15.0%
Network Business	72,836	13.1%	19.0%	76,940	12.2%	5.6%
Cost of sales	489,126	88.3%	6.0%	557,870	88.6%	14.1%
Gross profit	64,835	11.7%	8.3%	72,130	11.4%	11.3%
SG&A Expenses	46,066	8.3%	1.4%	51,130	8.1%	11.0%
Selling expenses	1,187	0.2%	-11.6%	1,500	0.2%	26.4%
Personnel expenses	30,856	5.6%	11.5%	32,730	5.2%	6.1%
Depreciation	1,567	0.3%	1.6%	1,700	0.3%	8.5%
Development expenses	281	0.1%	-30.3%	300	0.0%	6.8%
Other	12,172	2.2%	-16.0%	14,900	2.4%	22.4%
Operating income	18,769	3.4%	29.9%	21,000	3.3%	11.9%
Non-operating income	1,257	0.2%	107.8%	740	0.1%	-41.1%
Non-operating expenses	3,627	0.7%	-8.9%	1,740	0.3%	-52.0%
Ordinary income	16,399	3.0%	48.1%	20,000	3.2%	22.0%
Extraordinary income	206	0.0%	60.9%	0	0.0%	-
Extraordinary losses	328	0.1%	-78.0%	500	0.1%	52.4%
Income before income taxes	16,277	2.9%	67.7%	19,500	3.1%	19.8%
Corporate tax etc.	4,586	0.8%	33.5%	5,300	0.8%	15.6%
Net income	11,690	2.1%	86.4%	14,200	2.3%	21.5%
Net income attributable to non-controlling interests	815	0.1%	27.5%	1,200	0.2%	47.2%
Net income attributable to owners of parent	10,875	2.0%	93.1%	13,000	2.1%	19.5%

